

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM  
PENSION BOARD AGENDA**

Meeting to be held on Wednesday, May 21, 2008 at 8:30 AM at the Marcus Center in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Call to Order
2. Roll Call
3. Chairman's Report
  - A. Report on IFEBP Investments Conference.
  - B. Special Board Meeting on May 28, 2008 at 9:00 a.m. for actuarial report.
4. Minutes from April 16, 2008 Meeting
5. Reports of Benefits Director, Interim ERS Manager & Fiscal Officer
  - A. Retirements Granted – (For information only unless otherwise directed by the board.)
  - B. ERS Monthly Activities Report - (For information only unless otherwise directed by the board.).
  - C. Waivers – Jason Gates, Risk Manager.
  - D. ERS Staff positions update.
6. Investments
  - A. Investment Manager Report - Artisan Partners - (For information only unless otherwise directed by the board.)
  - B. Mercer Report – Flash Report - (For information only unless otherwise directed by the board.)
  - C. Investment Committee Report - Sarah Peck
    1. Meeting of May 5, 2008 - cancelled.
7. Vitech Project Report – David Arena & Sushil Pillai - (For information only unless otherwise directed by the board.).
8. Vitech Implementation Oversight Committee Report – John Parish - (For information only unless otherwise directed by the board.)
9. Report on Audit Committee - John Parish
  - A. Meeting of April 24, 2008 - cancelled.

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- 10. Employee Election - Rule 1020 possible amendments.
- 11. Administrative Matters
  - A.

**The Board may adjourn into closed session under the provisions of Wisconsin Statutes, Sections 19.85(1)(f) with regard to item 12 for considering the financial, medical, social or personal histories of specific persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories and the Board may adjourn into closed session under the provisions of Wisconsin Statutes, Section 19.85(1)(g), with regard to items 13, 14, and 15 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation. At the conclusion of the closed session, the Board may reconvene in open session to take whatever actions it may deem necessary concerning these matters.**

- 12. Disability Pensions Applications.
  - A. Michael Elm
  - B. Linda Ramczyk
- 13. Legal Update
  - A. Pending Litigation:
    - 1) Milwaukee County et al v. Mercer Human Resources Consulting
- 14. Report on Special Investigation
- 15. Report on Compliance Review

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- 16. Future Topics
- 17. Adjournment

  
Gerald Schroeder  
Acting ERS Manager